



BYLAWS

Leadfinders Business Network was founded to enhance the varied business interests of its members and to open alternate avenues of communication within the business community.

Leadfinders Business Network is a non-profit organization comprised of a President, Vice President, and Treasurer/Secretary, with a Board of Directors and General Membership.

Due to the nature of dealing with personal referrals, a high code of business ethics must be maintained to ensure the confidence of fellow members.

Further, the General Membership is to be composed of an active group of business men and women whose nature of business is not competitive with fellow members. Membership is selective so that all business conflicts within the membership are eliminated.

Rule and Regulations governing the club are as follows:

1. Acceptance of application for membership is voted on by the Board of Directors. A prospective member may tender their application at any time but may attend no more than one (1) regular meeting before submitting their application for membership. This application will be accompanied by their check to cover their one-time membership fee of \$50.00 and the dues for one calendar quarter. Any overpayment of dues created by joining mid-quarter will be adjusted on the dues statement for the next quarter. The dues are subject to change by a vote of the Board of Directors.
2. The Dues set by the Board of Directors will be due on or before the last meeting of the previous quarter (Mar., Jun., Sep., Dec.). Any payments received (or postmarked) by the due date will be eligible for a discount as stated on the invoice; no exceptions will be made. There is no refund on any missed meetings. Dues may be brought to a meeting or sent to the Leadfinders' Post Office Box.
3. If dues are not paid by the 3rd meeting of the quarter and/or more than 3 meetings have been missed per quarter, membership may be terminated by action of the Board of Directors.
4. Only one member (includes alternate) is permitted per business category. A member may hold no more than two categories. A new application must be submitted for any change in category. The actual membership of Leadfinders is "owned" by the company, or the individual, as determined at the time of membership application. Where actual membership

is “owned” by the company, the company has the right to continue active membership in the Club and to assign another active member and alternate.

5. Regarding a change of business category due to new employment, the member must resubmit an application for membership (no new membership fee required) to be approved by the Board of Directors. Where membership is “owned” by an individual, the individual has the right to maintain an active status for a period of sixty (60) days, providing member’s dues are kept current and with the approval of the Board of Directors. If the category is in conflict with another member in good standing, the application will be rejected by the Board of Directors.
6. A member in good standing has the right to go on an inactive status for a maximum of one calendar quarter, with prior consent of the Board of Directors, but must maintain their dues during this period of inactivity.
7. Should an active member terminate employment with their company, the Club secretary must be notified in writing, and the membership status shall be reviewed by the Board of Directors.
8. The basic criteria of active membership are to exchange business referrals on a weekly basis and to expose the club goals to other businesses not in direct conflict with existing members. A member should be prepared to attend general meetings with leads/referrals for the general membership, have completed a new purchase from a member since the last meeting or bring in a new prospective member. If an active member cannot fulfill this obligation to their fellow members, they are to pay a fine as set by the Board of Directors. Additional fines are as follows: for failing to wear the Leadfinders badge and for arriving at any general meeting later than 7:35 a.m.
9. Terms of office are as follows: Each position is for a period of one year. The positions of President and Vice President can run for a total of two consecutive years in the same position. The term for Treasurer/Secretary is unlimited. The Board of Directors will consist of the current officers and past officers for one year, except the Past-President who will serve on the Board for a total of two years. We will elect a member-at-large that is elected from general membership. Elections will take place once a year in September, with officers taking their positions with the 1st meeting in October. Nominations will take place the last two weeks in August.
10. When a complaint arises as a result of personal or professional ethics, the parties involved are required to appear before the Board of Directors to resolve the situation. A member may be removed from attendance of a meeting and/or from membership by a majority vote of the Board of Directors. All tie breaker decisions will be decided by the President.
11. No advertising is to be passed out or presented to the membership and guests without prior approval by the Board. Members should not invite guests to a roadshow without prior approval by the Board.

12. Within thirty(30) days after membership is approved, each member is to prepare a one-page business resume on their company letterhead explaining their company's objectives, dealing with products and services, and present to the General Membership with additional copies available for new members.
13. All financial records and minutes of the Board meetings are available to the General Membership.
14. If the Business category of a prospective member is in possible conflict with an existing member the existing member will be consulted by the board before the prospective new member is accepted into the Leadfinders Business Network.

Revision Date: February 25, 1998

Revisions accepted by vote of the membership on February 26, 1998

Revision Date: Sept. 26, 2007

Revisions accepted by vote of the membership on October 25, 2007